

# 2016 Individual Exchange Premiums

## updated January 4, 2016



Within the document, you'll find insights across 50 states and DC with available findings (i.e., carrier participation, price leadership, gross and net premium changes) and carrier participation trends across all states.



The following findings are informed by publicly available 2016 individual market exchange data as of January 4, 2016, with carrier participation and premium information for all 50 states and DC.



Please note the following when reviewing the findings:

- This report does not include off-exchange data.
- As health insurance is regulated at the state level, we count carriers by state. For instance, if a company offers health insurance in two states, we count that as two carriers. More detail on our methodology and how to read the graphics within are in the appendix.



Please contact us at [reformcenter@mckinsey.com](mailto:reformcenter@mckinsey.com) with any questions. You can also find us online at [healthcare.mckinsey.com/reform](http://healthcare.mckinsey.com/reform).

# By the numbers: nationwide

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>

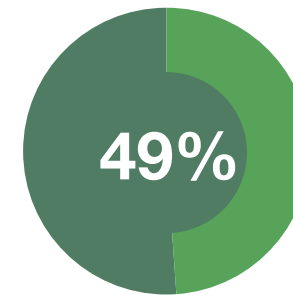


Incumbents from  
2015 (of **333** total)

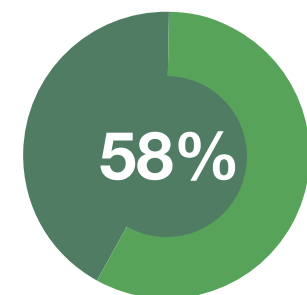
New entrants  
in 2016

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



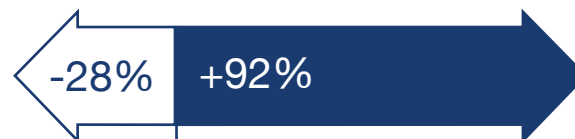
of QHP-eligible  
people will see a  
new price leader

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

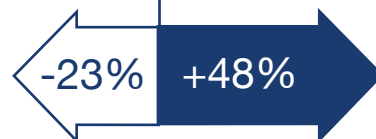
Lowest-price  
bronze plans



Lowest-price  
silver plans



2<sup>nd</sup> lowest-  
price silver plans



## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

64%

Will see net premium  
increase in lowest-  
price silver plan



36%

Will see net premium  
decrease in lowest-  
price silver plan



<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times  
SOURCE: Publicly available product data on federal and state exchanges as of January 4, 2016.

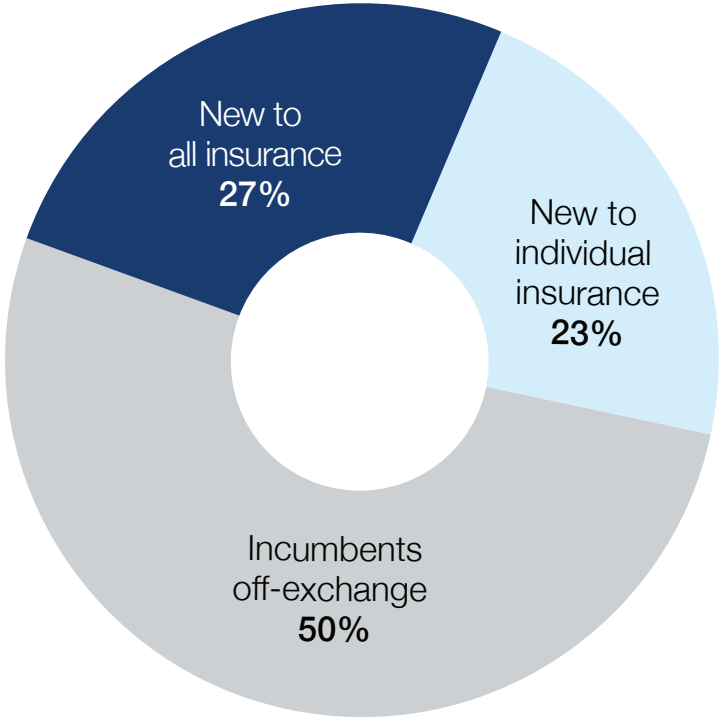
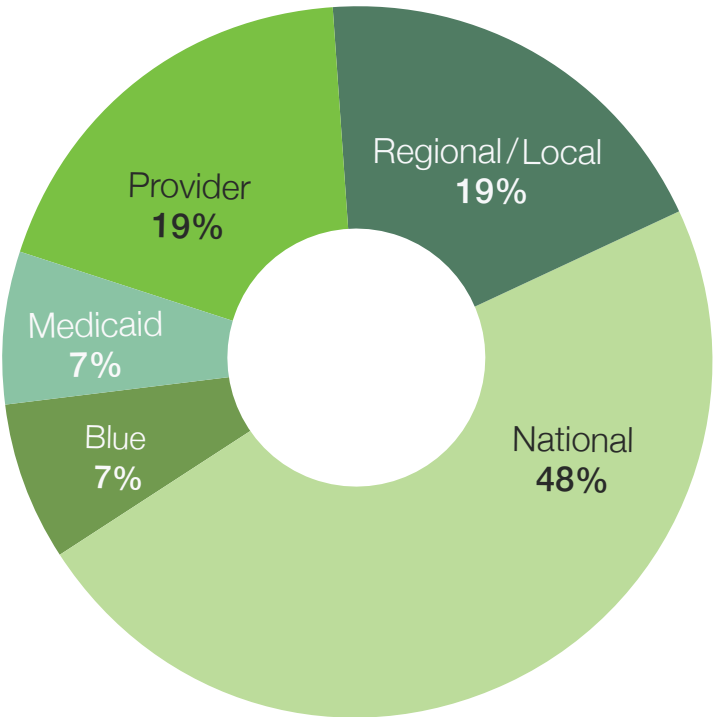
\*Based on a weighted average net premium across all subsidy-eligible individuals; accounts for age, family size, income, and geography. Totals may not add up to 100% in cases where some individuals see no change.

# New entrants: By carrier type and experience

## NEW ENTRANTS BY CARRIER TYPE

## NEW ENTRANTS BY EXPERIENCE

31 new entrants+ across all 50 states and DC

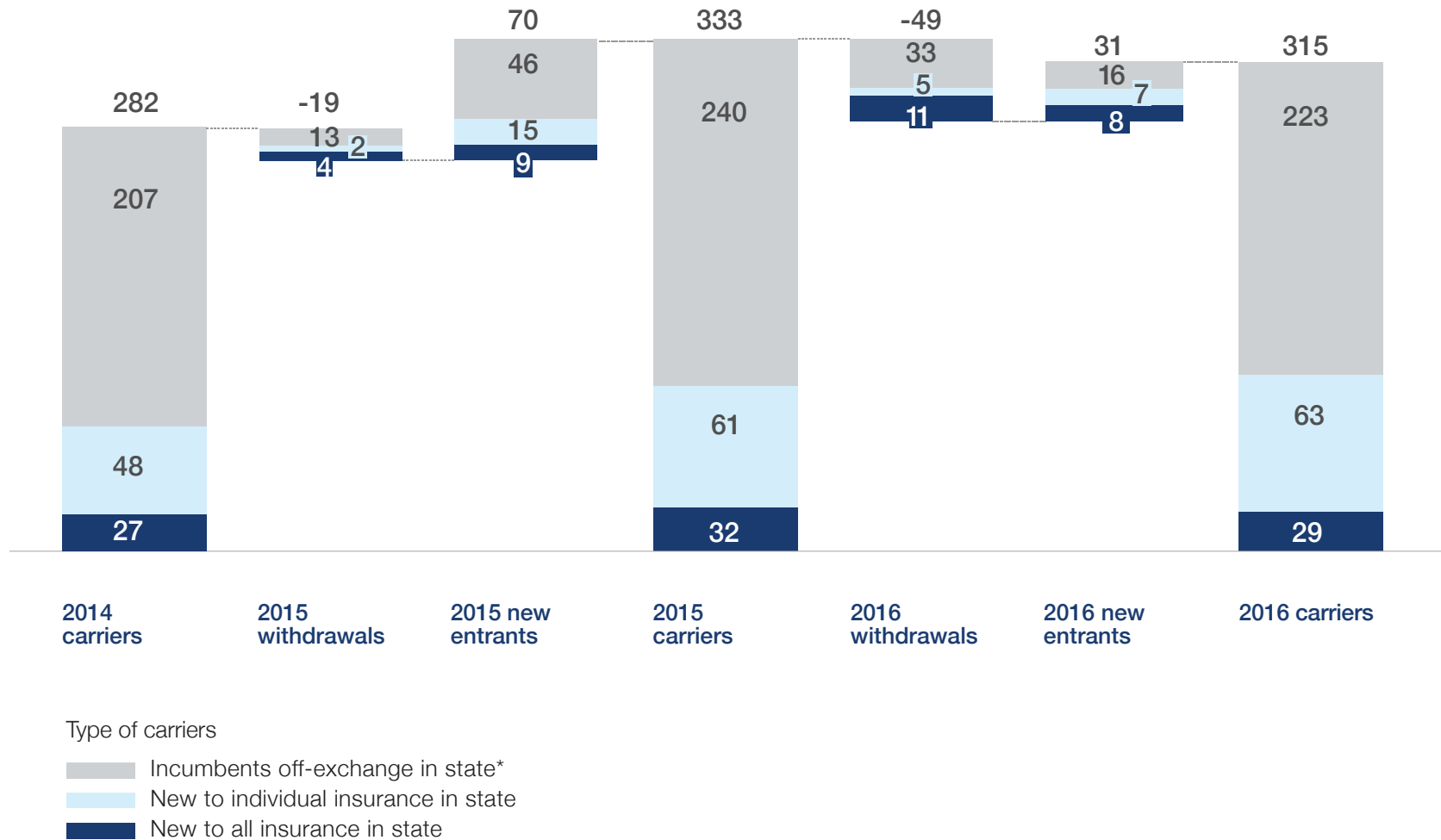


+Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times. SOURCE: Public individual market exchange carrier participation as of January 4, 2016.

# Carrier participation over time

## EXCHANGE ENTRANT PARTICIPATION 2014-2016+

*Number of carriers entering and exiting, counting participation at a state level*



\*2016 data represents carrier participation announced across 50 states and DC \*2015/2016 new entrant incumbents represent carriers that already had a presence off-exchange in a given state, or on exchange in other states in the year prior to their joining. SOURCE: Publicly available individual exchange participation information, 2014-2016, as of January 4, 2016.

# CO-OP trends as of January 4

## CO-OP EXCHANGE PARTICIPATION

**23**

CO-OPs funded  
in 2014

**12**

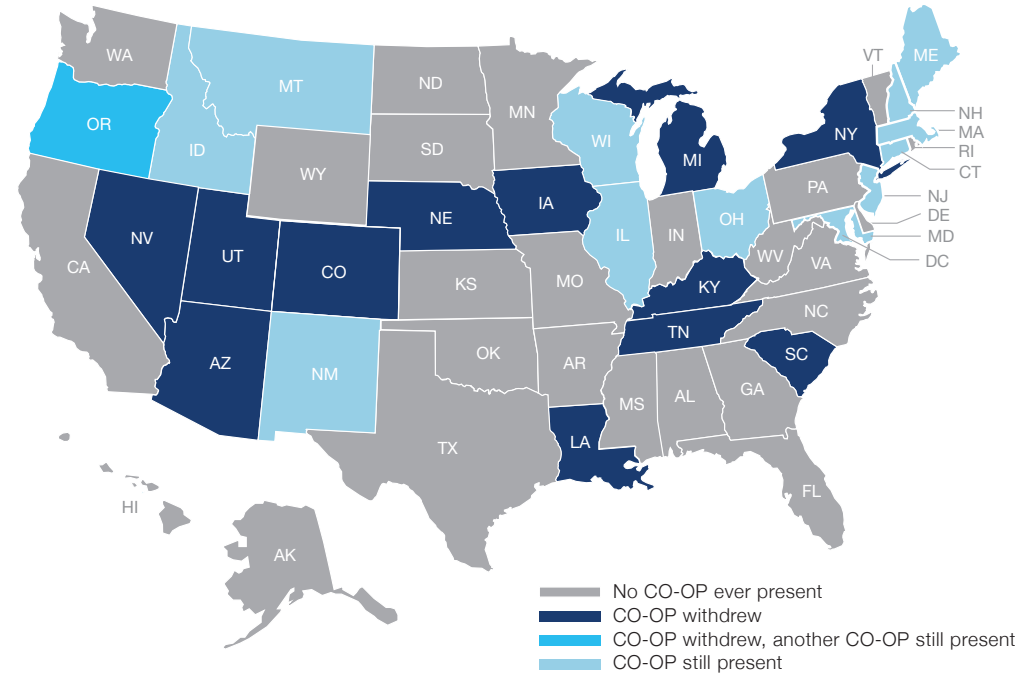
CO-OP exits  
to-date

**66%**

% of consumers  
enrolled in the CO-OPs  
that have exited to-date

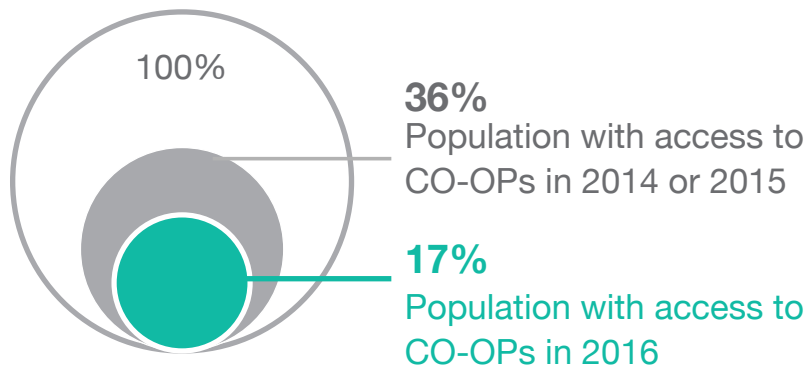
## CO-OP PARTICIPATION BY STATE

Of the 42% of rating areas that had access to a CO-OP in 2014, 16% will still have access to a CO-OP in 2016



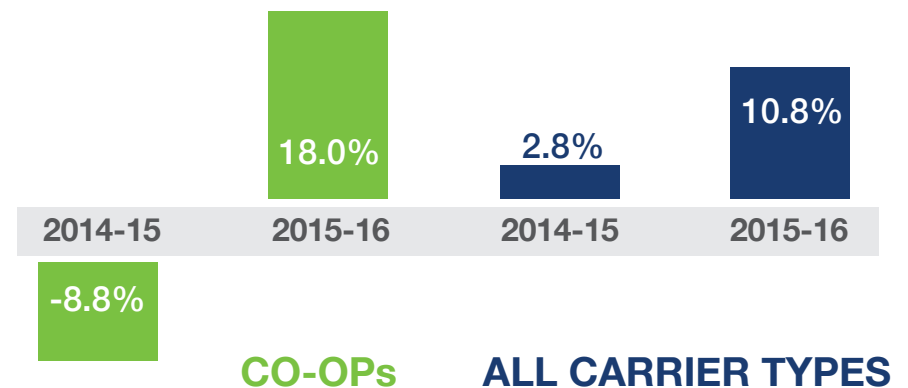
## POPULATION WITH ACCESS TO CO-OPS

% QHP-eligible population across 50 states and DC



## PRICE CHANGES FOR CO-OPS

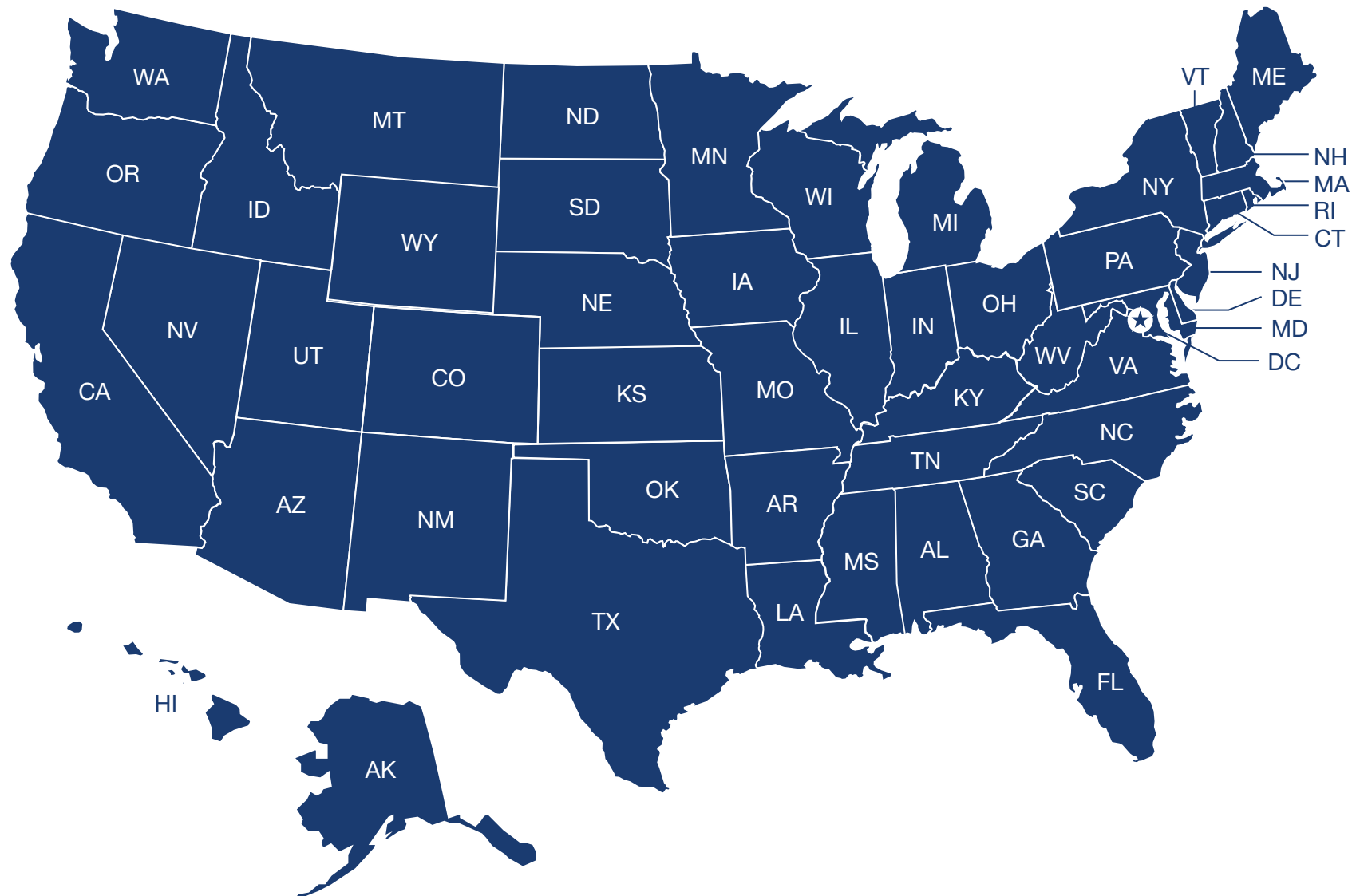
Median change in lowest-price silver plans' premiums



# State by state

## 2016 EXCHANGE CARRIER PARTICIPATION AND RATE DETAILS

*Click on a state for details about 2016 exchange rates*



# Alabama

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 3 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+29%

Lowest-price  
silver plans

>-1%

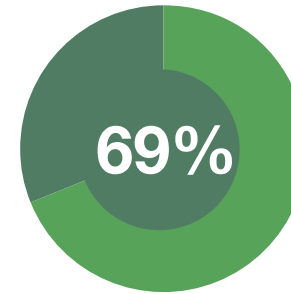
+22%

2<sup>nd</sup> lowest-  
price silver plans

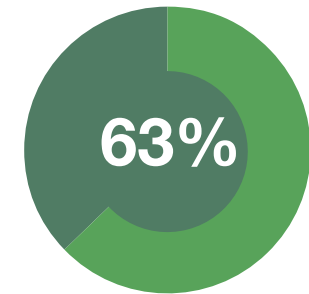
+22%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

63%

Will see net premium  
increase in lowest-  
price silver plan

+\$117

36%

Will see net premium  
decrease in lowest-  
price silver plan

-\$57

# Alaska

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 2 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+46%

Lowest-price  
silver plans

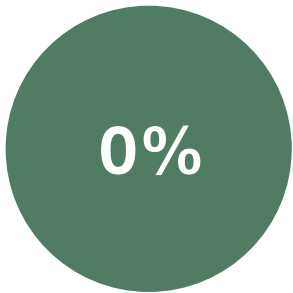
+40%

2<sup>nd</sup> lowest-  
price silver plans

+48%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

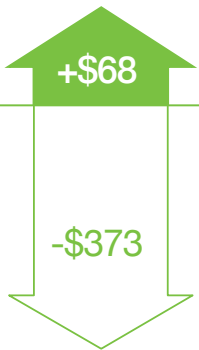
Weighted average annual change\*

02%

Will see net premium  
increase in lowest-  
price silver plan

98%

Will see net premium  
decrease in lowest-  
price silver plan

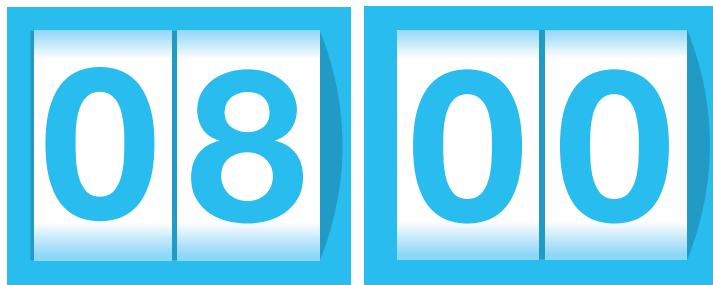




# Arizona

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 11 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+92%

Lowest-price  
silver plans

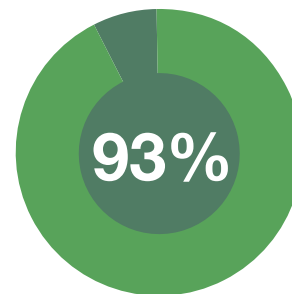
+81%

2<sup>nd</sup> lowest-  
price silver plans

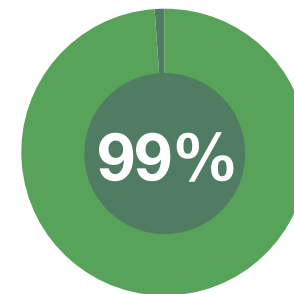
+36%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

93%

Will see net premium  
increase in lowest-  
price silver plan

07%

Will see net premium  
decrease in lowest-  
price silver plan

+\$248

-\$383

# Arkansas

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 3 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+14%

Lowest-price  
silver plans

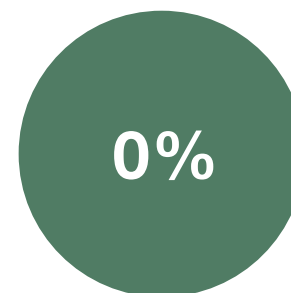
+5%

2<sup>nd</sup> lowest-  
price silver plans

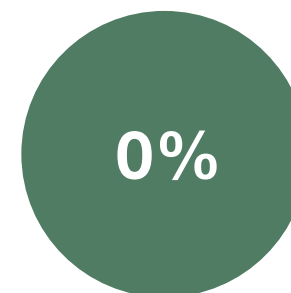
+11%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

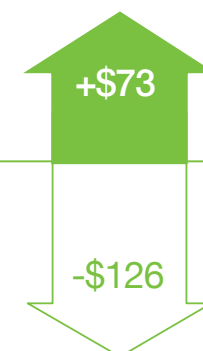
Weighted average annual change\*

88%

Will see net premium  
increase in lowest-  
price silver plan

12%

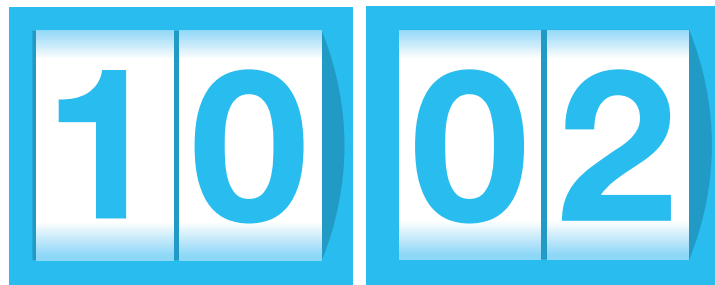
Will see net premium  
decrease in lowest-  
price silver plan



# California

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



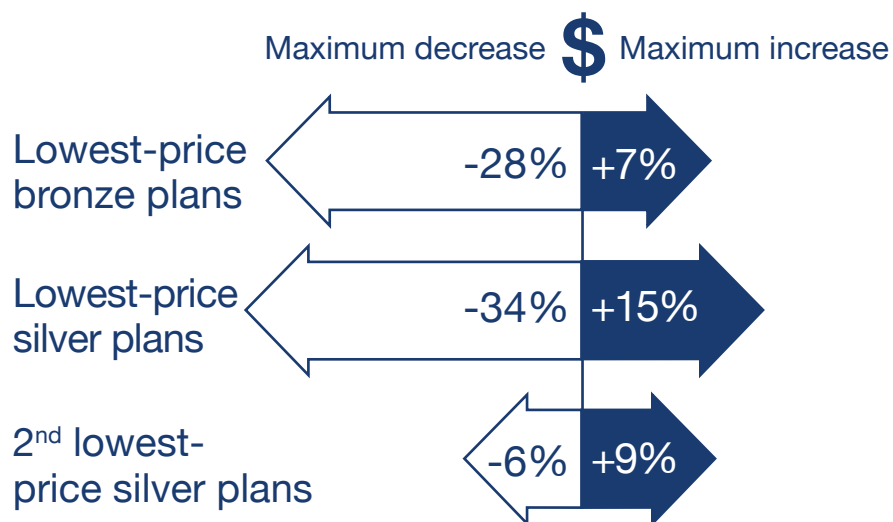
Incumbents from  
2015 (of **10** total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

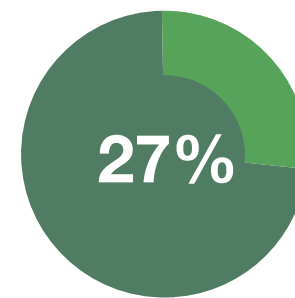
## PREMIUM CHANGES FROM 2015

Ranges across rating areas

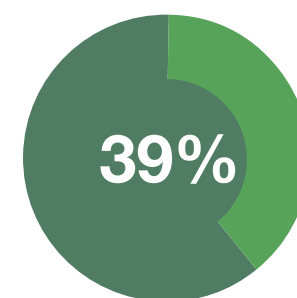


## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

**49%**

Will see net premium  
increase in lowest-  
price silver plan

+\$235

**50%**

Will see net premium  
decrease in lowest-  
price silver plan

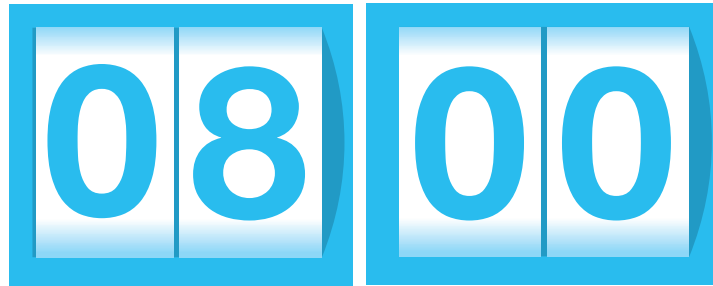
-\$171

\*Based on a weighted average net premium across all subsidy-eligible individuals; accounts for age, family size, income, and geography. Totals may not add up to 100% in cases where some individuals see no change.

# Colorado

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 10 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+49%

Lowest-price  
silver plans

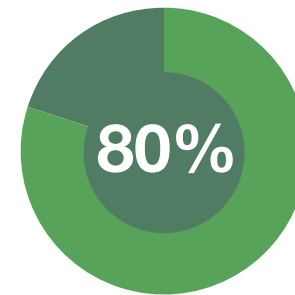
+42%

2<sup>nd</sup> lowest-  
price silver plans

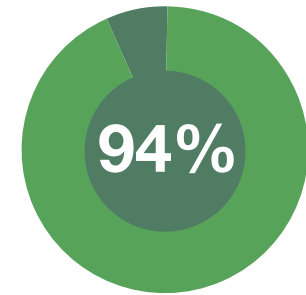
+47%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

52%

Will see net premium  
increase in lowest-  
price silver plan

+\$297

48%

Will see net premium  
decrease in lowest-  
price silver plan

-\$94

# Connecticut

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 4 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans



Lowest-price  
silver plans

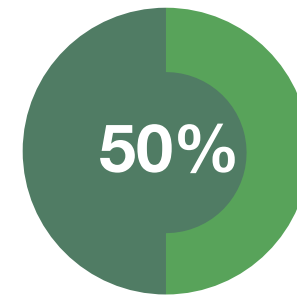


2<sup>nd</sup> lowest-  
price silver plans

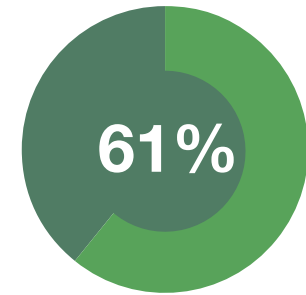


## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

91%

Will see net premium  
increase in lowest-  
price silver plan

09%

Will see net premium  
decrease in lowest-  
price silver plan



\*Based on a weighted average net premium across all subsidy-eligible individuals; accounts for age, family size, income, and geography. Totals may not add up to 100% in cases where some individuals see no change.

SOURCE: Publicly available product data on federal and state exchanges as of November 1, 2015.  
Last updated November 1, 2015.

# Delaware

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 2 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+14%

Lowest-price  
silver plans

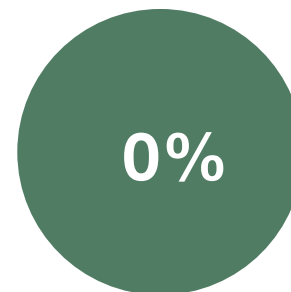
+19%

2<sup>nd</sup> lowest-  
price silver plans

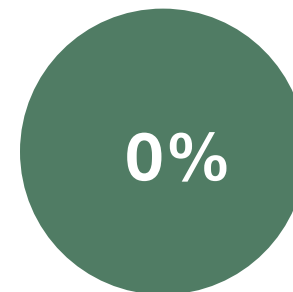
+18%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

100%

Will see net premium  
increase in lowest-  
price silver plan



00%

Will see net premium  
decrease in lowest-  
price silver plan

# District of Columbia

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 3 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

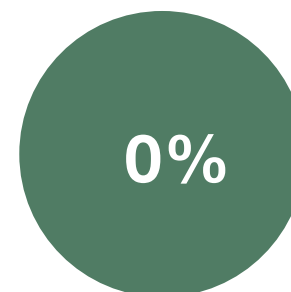
Ranges across rating areas

Maximum decrease **\$** Maximum increase

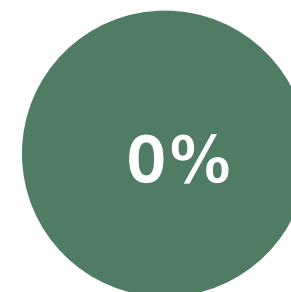


## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
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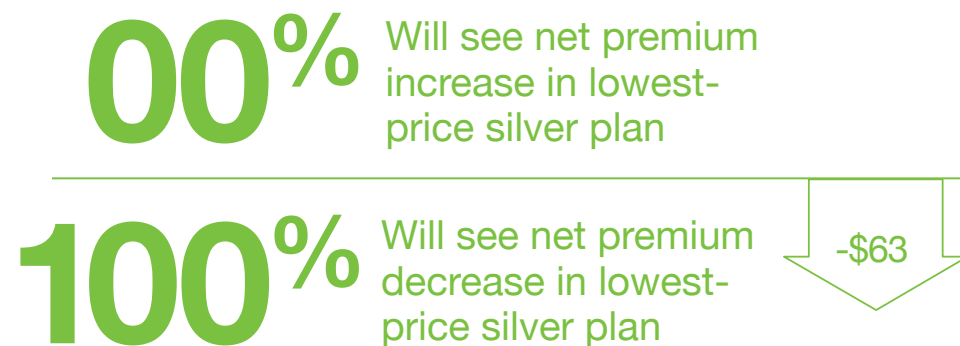


of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population<sup>\*</sup>

Weighted average annual change<sup>\*</sup>

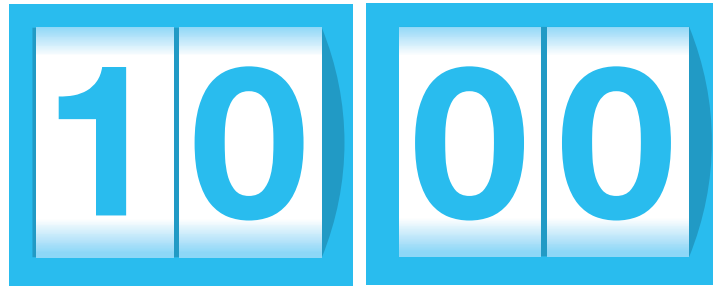


<sup>\*</sup>Based on a weighted average net premium across all subsidy-eligible individuals; accounts for age, family size, income, and geography. Totals may not add up to 100% in cases where some individuals see no change.

# Florida

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of **14** total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

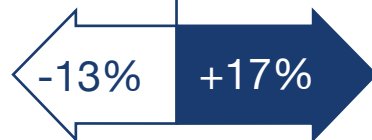
Lowest-price  
bronze plans



Lowest-price  
silver plans

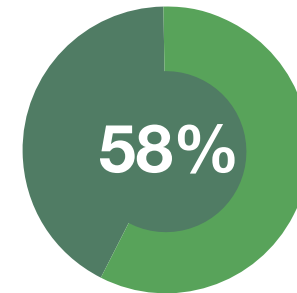


2<sup>nd</sup> lowest-  
price silver plans

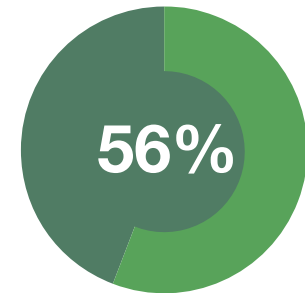


## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

**59%**

Will see net premium  
increase in lowest-  
price silver plan



**40%**

Will see net premium  
decrease in lowest-  
price silver plan



SOURCE: Publicly available product data on federal and state exchanges as of November 1, 2015.  
Last updated November 1, 2015.

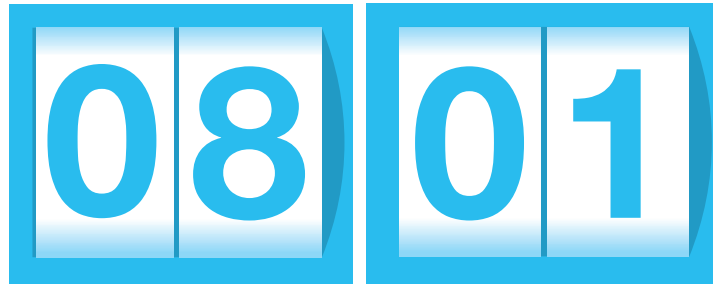
\*Based on a weighted average net premium across all subsidy-eligible individuals; accounts for age, family size, income, and geography. Totals may not add up to 100% in cases where some individuals see no change.



# Georgia

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 9 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+37%

Lowest-price  
silver plans

-1%

+22%

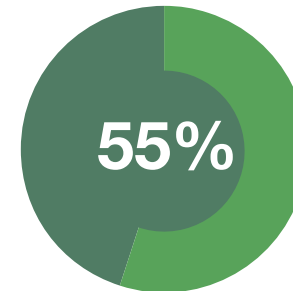
2<sup>nd</sup> lowest-  
price silver plans

-2%

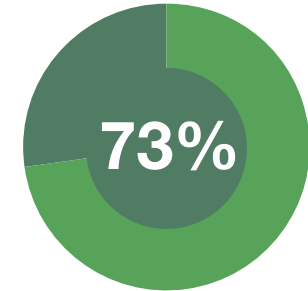
+25%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

80%

Will see net premium  
increase in lowest-  
price silver plan

20%

Will see net premium  
decrease in lowest-  
price silver plan

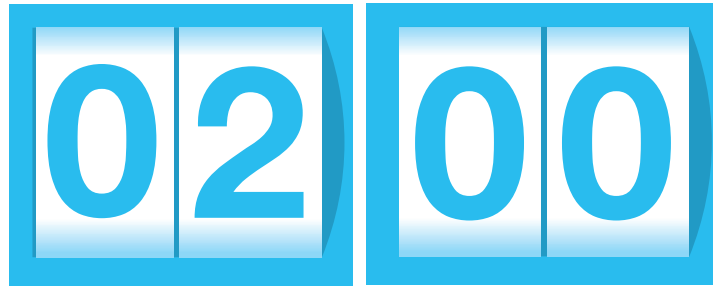
+\$111

-\$77

# Hawaii

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 2 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+19%

Lowest-price  
silver plans

+34%

2<sup>nd</sup> lowest-  
price silver plans

+31%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

100%

Will see net premium  
increase in lowest-  
price silver plan



0%

Will see net premium  
decrease in lowest-  
price silver plan

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 5 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+27%

Lowest-price  
silver plans

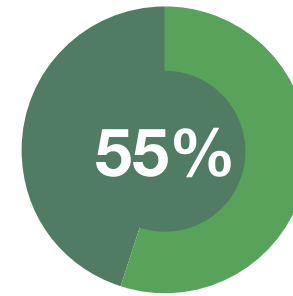
+33%

2<sup>nd</sup> lowest-  
price silver plans

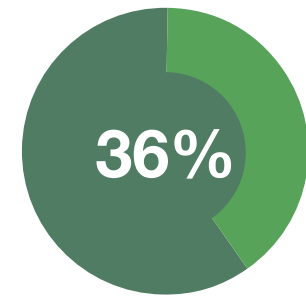
+40%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

33%

Will see net premium  
increase in lowest-  
price silver plan

+\$180

67%

Will see net premium  
decrease in lowest-  
price silver plan

-\$80

# Illinois

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 8 total)

New entrants  
in 2016

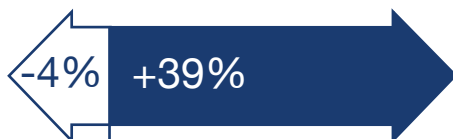
<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans



Lowest-price  
silver plans

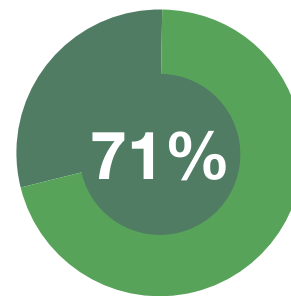


2<sup>nd</sup> lowest-  
price silver plans

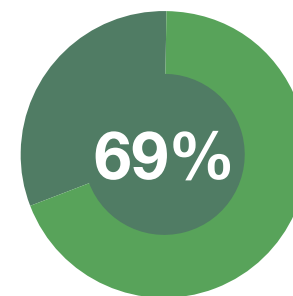


## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

70%

Will see net premium  
increase in lowest-  
price silver plan

30%

Will see net premium  
decrease in lowest-  
price silver plan



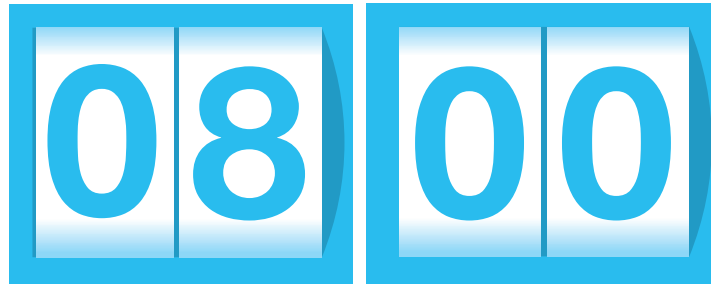
SOURCE: Publicly available product data on federal and state exchanges as of November 1, 2015.  
Last updated November 1, 2015.

\*Based on a weighted average net premium across all subsidy-eligible individuals; accounts for age, family size, income, and geography. Totals may not add up to 100% in cases where some individuals see no change.

# Indiana

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



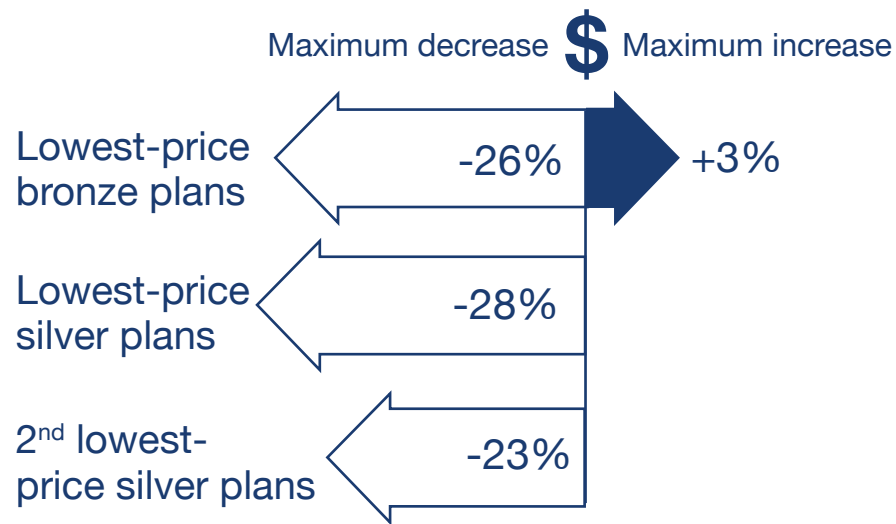
Incumbents from  
2015 (of 9 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

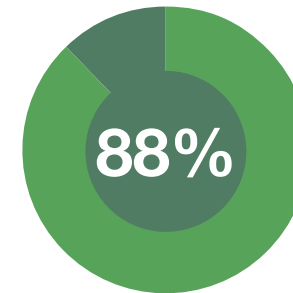
## PREMIUM CHANGES FROM 2015

Ranges across rating areas

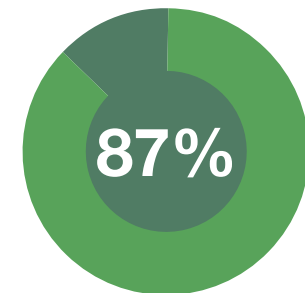


## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*



SOURCE: Publicly available product data on federal and state exchanges as of November 1, 2015. Last updated November 1, 2015.

\*Based on a weighted average net premium across all subsidy-eligible individuals; accounts for age, family size, income, and geography. Totals may not add up to 100% in cases where some individuals see no change.

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 3 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+19%

Lowest-price  
silver plans

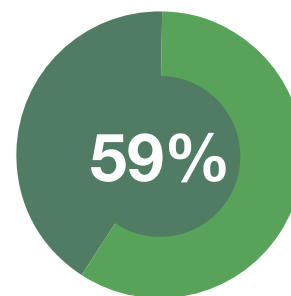
+19%

2<sup>nd</sup> lowest-  
price silver plans

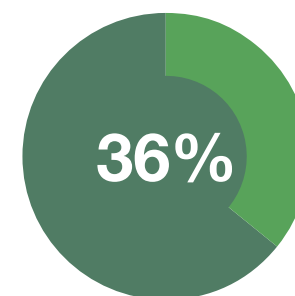
+25%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

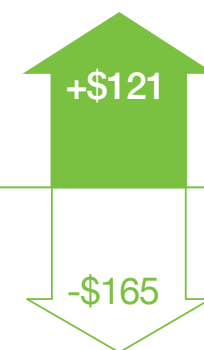
Weighted average annual change\*

62%

Will see net premium  
increase in lowest-  
price silver plan

38%

Will see net premium  
decrease in lowest-  
price silver plan



# Kansas

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 5 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+23%

Lowest-price  
silver plans

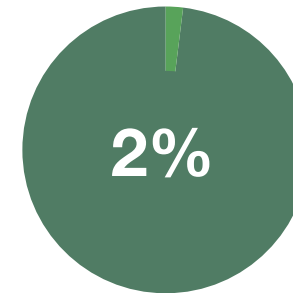
+20%

2<sup>nd</sup> lowest-  
price silver plans

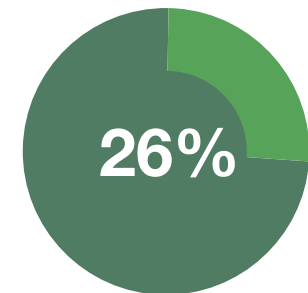
+14%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

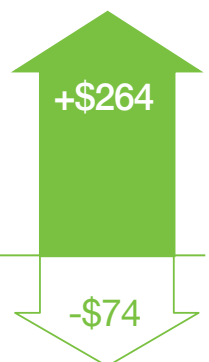
Weighted average annual change\*

80%

Will see net premium  
increase in lowest-  
price silver plan

19%

Will see net premium  
decrease in lowest-  
price silver plan



\*Based on a weighted average net premium across all subsidy-eligible individuals; accounts for age, family size, income, and geography. Totals may not add up to 100% in cases where some individuals see no change.

# Kentucky

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 5 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

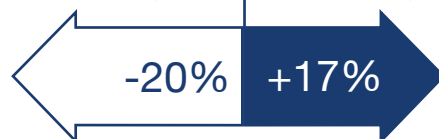
Lowest-price  
bronze plans



Lowest-price  
silver plans

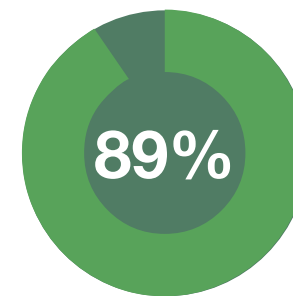


2<sup>nd</sup> lowest-  
price silver plans

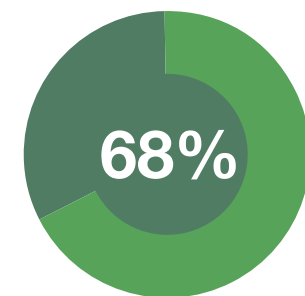


## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population<sup>\*</sup>

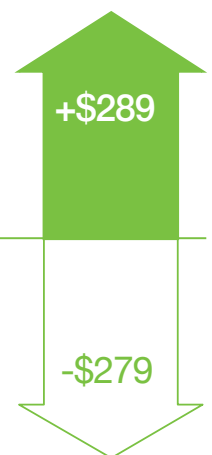
Weighted average annual change<sup>\*</sup>

71%

Will see net premium  
increase in lowest-  
price silver plan

29%

Will see net premium  
decrease in lowest-  
price silver plan





# Louisiana

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 6 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

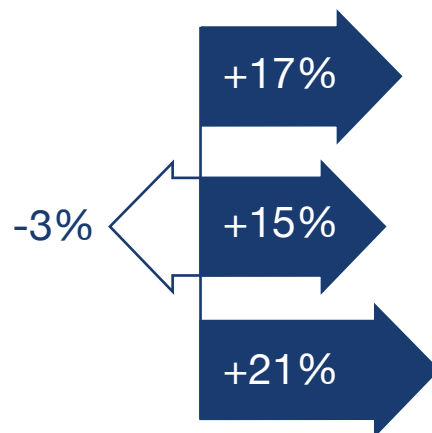
Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

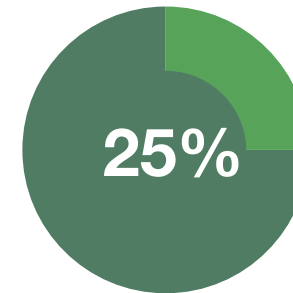
Lowest-price  
silver plans

2<sup>nd</sup> lowest-  
price silver plans

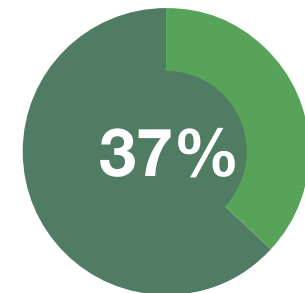


## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

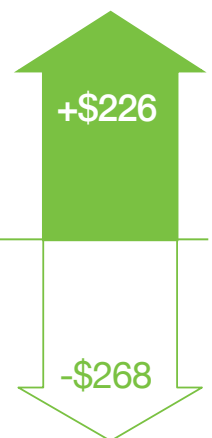
Weighted average annual change\*

52%

Will see net premium  
increase in lowest-  
price silver plan

44%

Will see net premium  
decrease in lowest-  
price silver plan



\*Based on a weighted average net premium across all subsidy-eligible individuals; accounts for age, family size, income, and geography. Totals may not add up to 100% in cases where some individuals see no change.

SOURCE: Publicly available product data on federal and state exchanges as of November 1, 2015.  
Last updated November 1, 2015.

# Maine

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 3 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

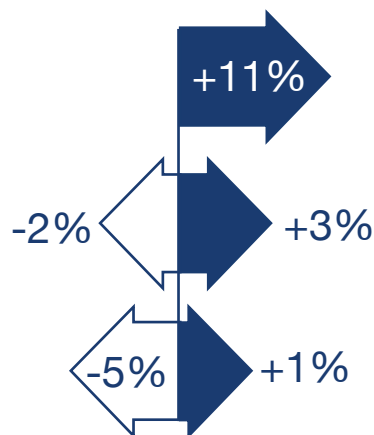
Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

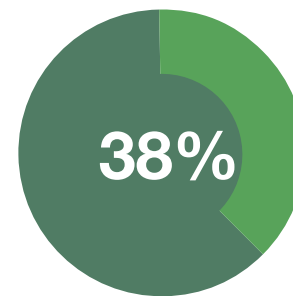
Lowest-price  
silver plans

2<sup>nd</sup> lowest-  
price silver plans

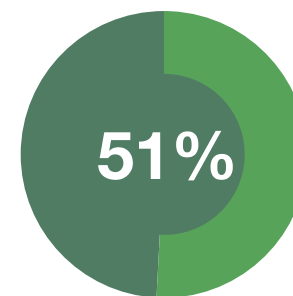


## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

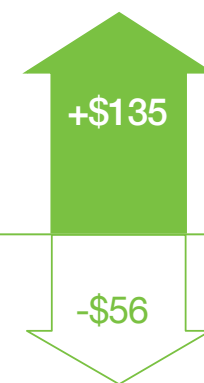
Weighted average annual change\*

98%

Will see net premium  
increase in lowest-  
price silver plan

01%

Will see net premium  
decrease in lowest-  
price silver plan



\*Based on a weighted average net premium across all subsidy-eligible individuals; accounts for age, family size, income, and geography. Totals may not add up to 100% in cases where some individuals see no change.

# Maryland

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 7 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+15%

Lowest-price  
silver plans

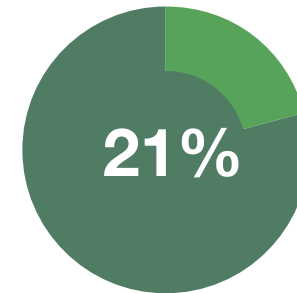
+8%

2<sup>nd</sup> lowest-  
price silver plans

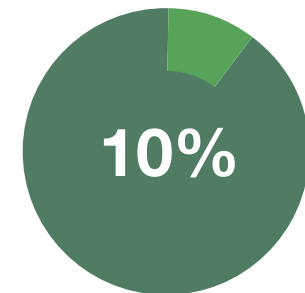
+13%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

67%

Will see net premium  
increase in lowest-  
price silver plan

+\$125

33%

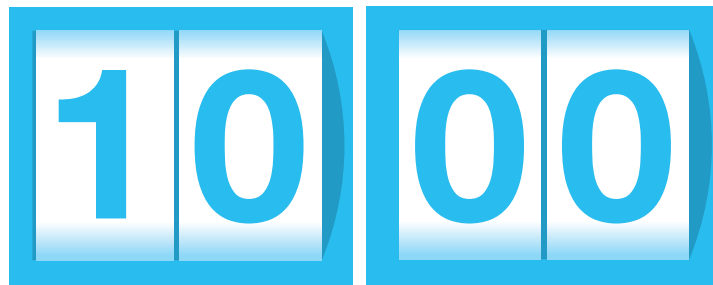
Will see net premium  
decrease in lowest-  
price silver plan

-\$104

# Massachusetts

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



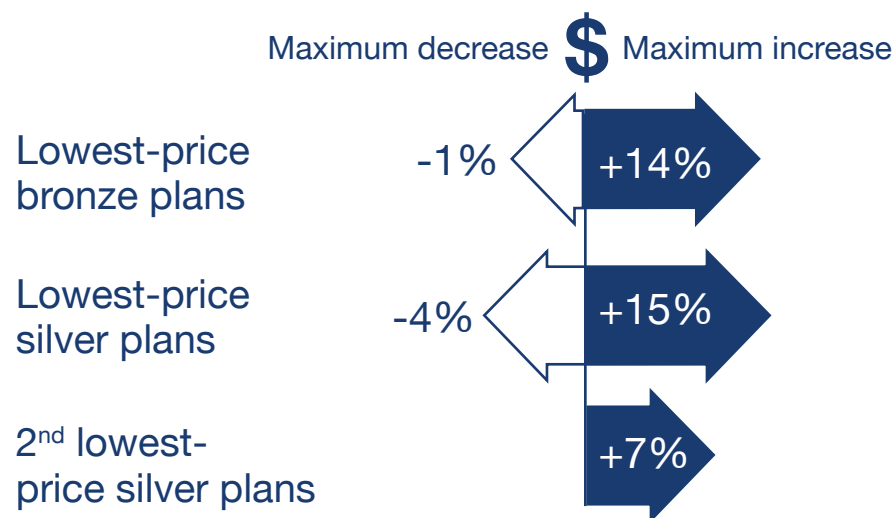
Incumbents from  
2015 (of 11 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

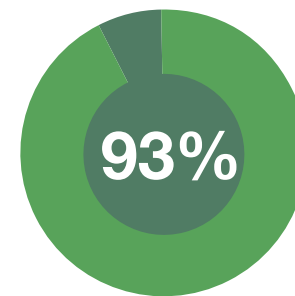
## PREMIUM CHANGES FROM 2015

Ranges across rating areas

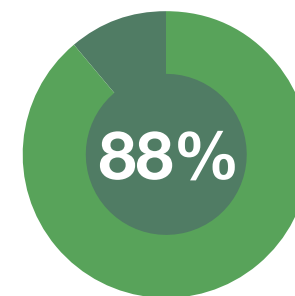


## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

54%

Will see net premium  
increase in lowest-  
price silver plan



46%

Will see net premium  
decrease in lowest-  
price silver plan



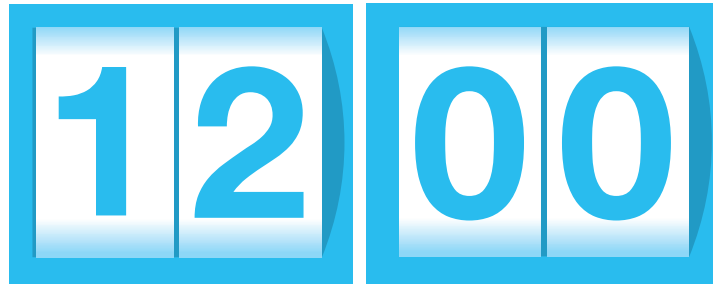
\*Based on a weighted average net premium across all subsidy-eligible individuals; accounts for age, family size, income, and geography. Totals may not add up to 100% in cases where some individuals see no change.

SOURCE: Publicly available product data on federal and state exchanges as of November 1, 2015.  
Last updated November 1, 2015.

# Michigan

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of **14** total)

New entrants  
in 2016

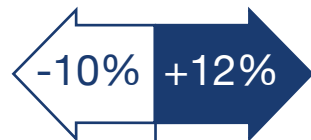
<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

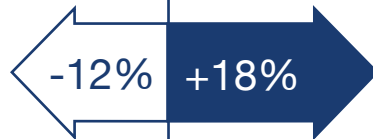
Ranges across rating areas

Maximum decrease **\$** Maximum increase

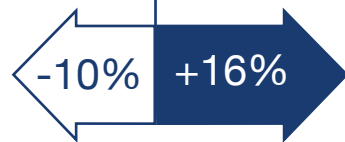
Lowest-price  
bronze plans



Lowest-price  
silver plans

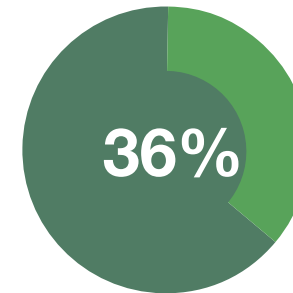


2<sup>nd</sup> lowest-  
price silver plans

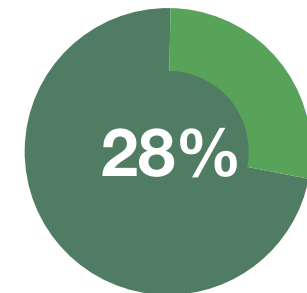


## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

**46%**

Will see net premium  
increase in lowest-  
price silver plan

**54%**

Will see net premium  
decrease in lowest-  
price silver plan



# Minnesota

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 4 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+36%

Lowest-price  
silver plans

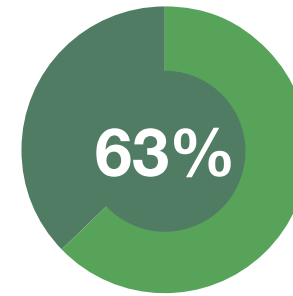
+40%

2<sup>nd</sup> lowest-  
price silver plans

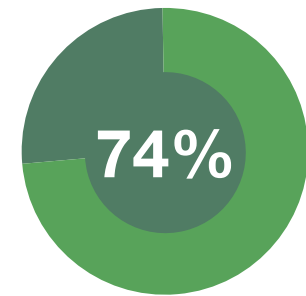
+40%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

70%

Will see net premium  
increase in lowest-  
price silver plan

30%

Will see net premium  
decrease in lowest-  
price silver plan



# Mississippi

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



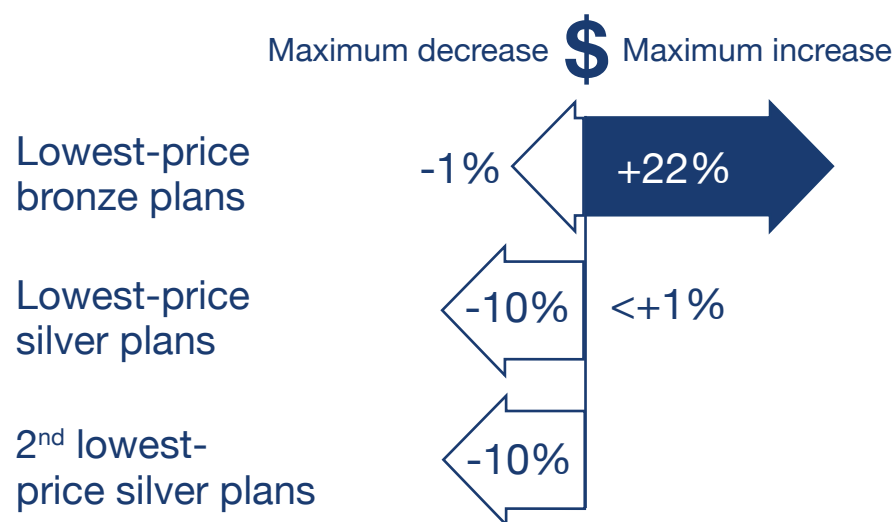
Incumbents from  
2015 (of 3 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

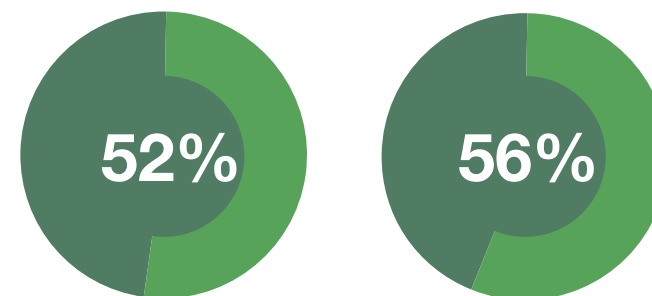
## PREMIUM CHANGES FROM 2015

Ranges across rating areas



## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned

of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

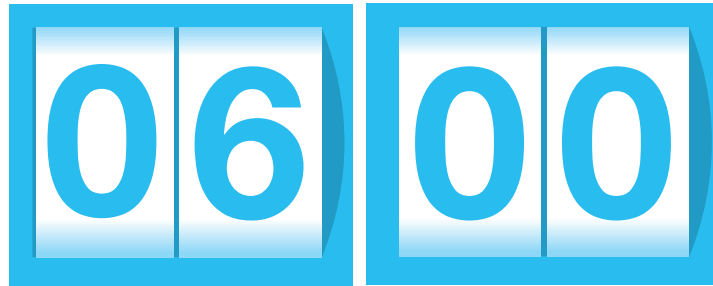


\*Based on a weighted average net premium across all subsidy-eligible individuals; accounts for age, family size, income, and geography. Totals may not add up to 100% in cases where some individuals see no change.

# Missouri

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 7 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+26%

Lowest-price  
silver plans

+26%

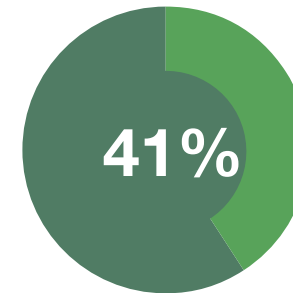
2<sup>nd</sup> lowest-  
price silver plans

-1%

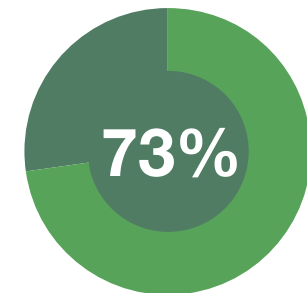
+27%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

71%

Will see net premium  
increase in lowest-  
price silver plan

+\$157

27%

Will see net premium  
decrease in lowest-  
price silver plan

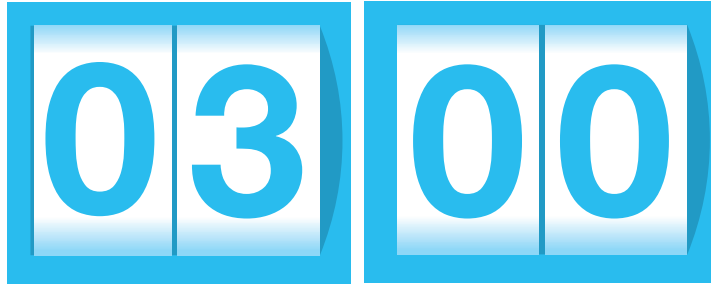
-\$79



# Montana

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 4 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+22%

Lowest-price  
silver plans

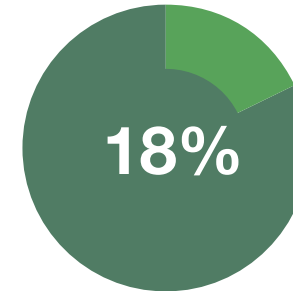
+37%

2<sup>nd</sup> lowest-  
price silver plans

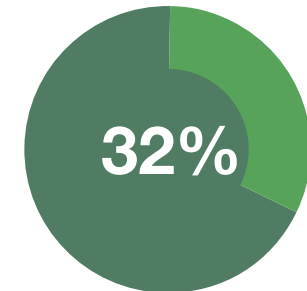
+37%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

99%

Will see net premium  
increase in lowest-  
price silver plan

01%

Will see net premium  
decrease in lowest-  
price silver plan



# Nebraska

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 3 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+26%

Lowest-price  
silver plans

>-1%

+28%

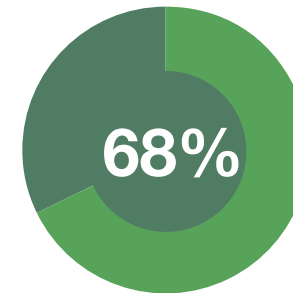
2<sup>nd</sup> lowest-  
price silver plans

>-1%

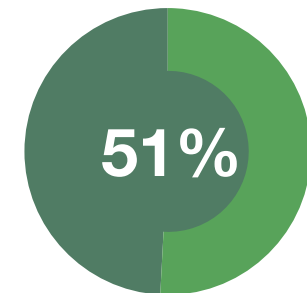
+26%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

89%

Will see net premium  
increase in lowest-  
price silver plan

10%

Will see net premium  
decrease in lowest-  
price silver plan



# Nevada

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 5 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

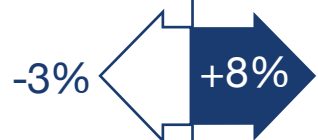
Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans



Lowest-price  
silver plans

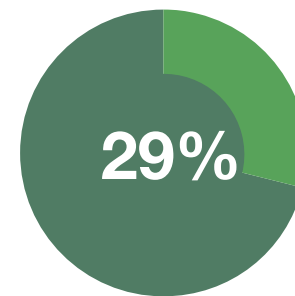


2<sup>nd</sup> lowest-  
price silver plans

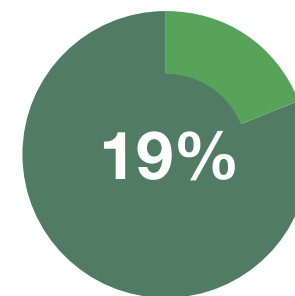


## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

31%

Will see net premium  
increase in lowest-  
price silver plan

69%

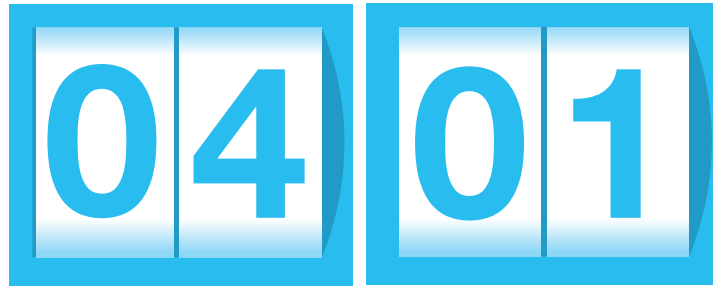
Will see net premium  
decrease in lowest-  
price silver plan



# New Hampshire

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 5 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+7%

Lowest-price  
silver plans

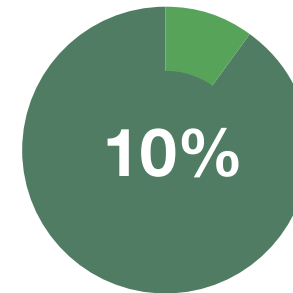
+9%

2<sup>nd</sup> lowest-  
price silver plans

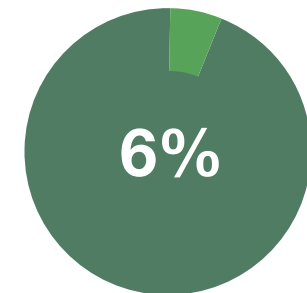
+6%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



10%  
of last year's price  
leaders are being  
overturned



6%  
of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

100%

Will see net premium  
increase in lowest-  
price silver plan

+\$177

00%

Will see net premium  
decrease in lowest-  
price silver plan

# New Jersey

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 5 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+3%

Lowest-price  
silver plans

+3%

2<sup>nd</sup> lowest-  
price silver plans

+3%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

48%

Will see net premium  
increase in lowest-  
price silver plan

52%

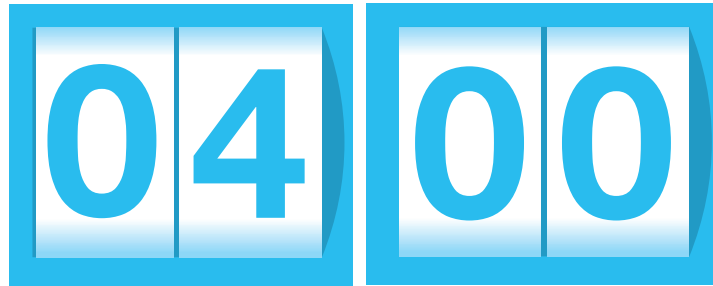
Will see net premium  
decrease in lowest-  
price silver plan



# New Mexico

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 5 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

>-1% +12%

Lowest-price  
silver plans

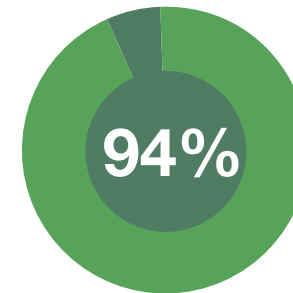
-16% +8%

2<sup>nd</sup> lowest-  
price silver plans

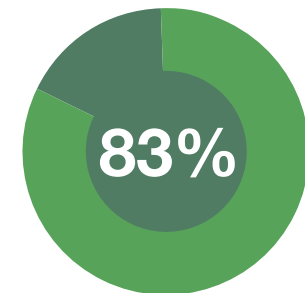
-13% +7%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

72%

Will see net premium  
increase in lowest-  
price silver plan

28%

Will see net premium  
decrease in lowest-  
price silver plan

+\$57

-\$123

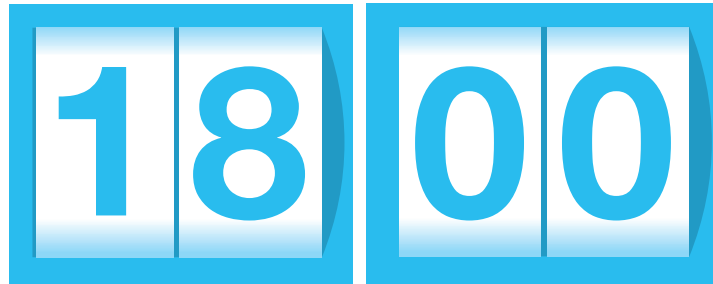
SOURCE: Publicly available product data on federal and state exchanges as of January 4, 2016.  
Last updated January 4, 2016.

\*Based on a weighted average net premium across all subsidy-eligible individuals; accounts for age, family size, income, and geography. Totals may not add up to 100% in cases where some individuals see no change.

# New York

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 19 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+35%

Lowest-price  
silver plans

-2%

+49%

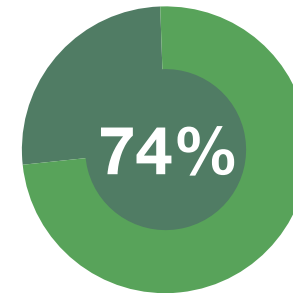
2<sup>nd</sup> lowest-  
price silver plans

-1%

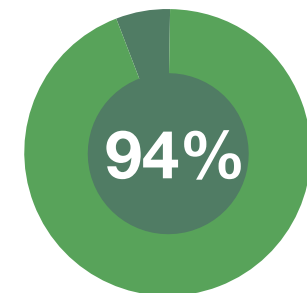
+39%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

96%

Will see net premium  
increase in lowest-  
price silver plan

+\$187

04%

Will see net premium  
decrease in lowest-  
price silver plan

-\$65

NOTE: Currently we do not account for age 29 dependent plans in our premium changes nor impact of premium changes sections. Rate filings for new entrants in New York are not made public and therefore not reflected in this summary. SOURCE: Publicly available product data on federal and state exchanges as of November 1, 2015. Last updated November 1, 2015.

\*Based on a weighted average net premium across all subsidy-eligible individuals; accounts for age, family size, income, and geography. Totals may not add up to 100% in cases where some individuals see no change.

# North Carolina

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 3 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+36%

Lowest-price  
silver plans

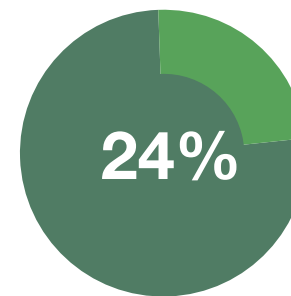
+31%

2<sup>nd</sup> lowest-  
price silver plans

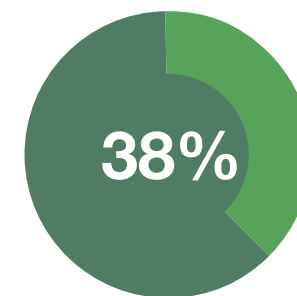
+29%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

52%

Will see net premium  
increase in lowest-  
price silver plan

46%

Will see net premium  
decrease in lowest-  
price silver plan





# North Dakota

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 3 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+13%

Lowest-price  
silver plans

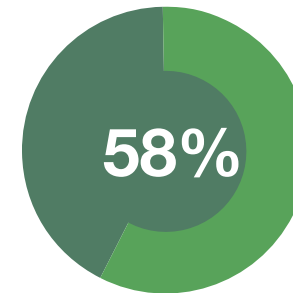
+11%

2<sup>nd</sup> lowest-  
price silver plans

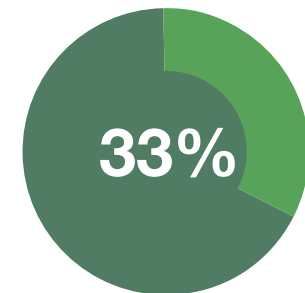
+11%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

75%

Will see net premium  
increase in lowest-  
price silver plan

25%

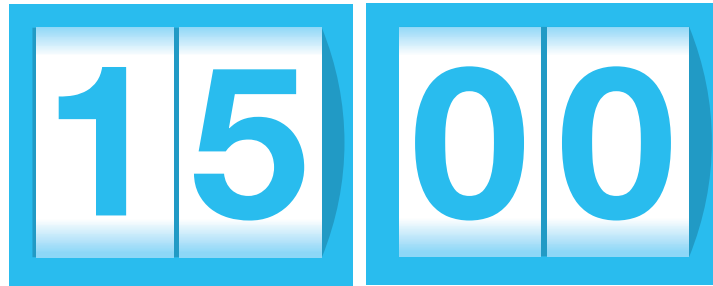
Will see net premium  
decrease in lowest-  
price silver plan

+\$64

-\$38

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 16 total)

New entrants  
in 2016

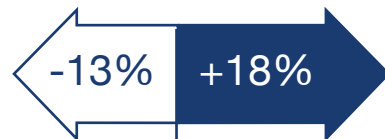
<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

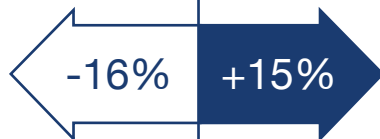
Ranges across rating areas

Maximum decrease **\$** Maximum increase

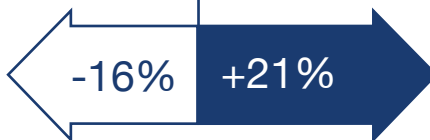
Lowest-price  
bronze plans



Lowest-price  
silver plans

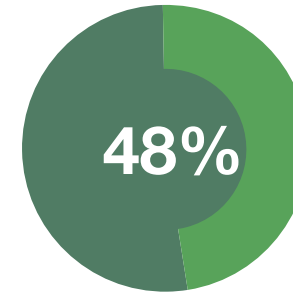


2<sup>nd</sup> lowest-  
price silver plans

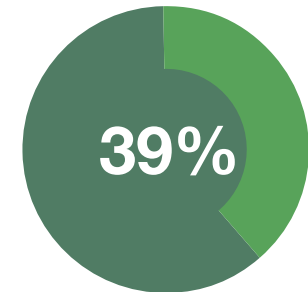


## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

69%

Will see net premium  
increase in lowest-  
price silver plan



31%

Will see net premium  
decrease in lowest-  
price silver plan



# Oklahoma

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 4 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+47%

Lowest-price  
silver plans

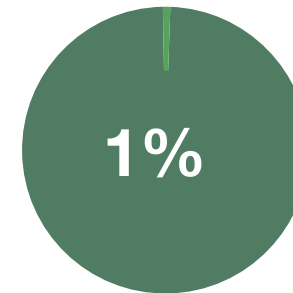
+52%

2<sup>nd</sup> lowest-  
price silver plans

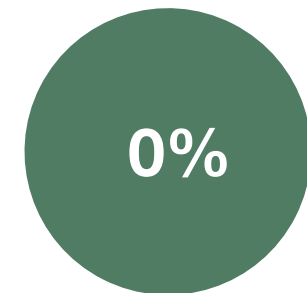
+45%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

98%

Will see net premium  
increase in lowest-  
price silver plan

00%

Will see net premium  
decrease in lowest-  
price silver plan



# Oregon

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 10 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+20%

Lowest-price  
silver plans

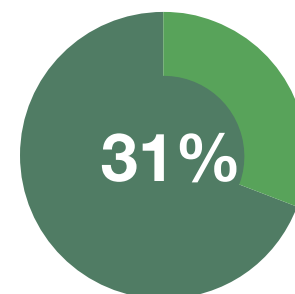
+19%

2<sup>nd</sup> lowest-  
price silver plans

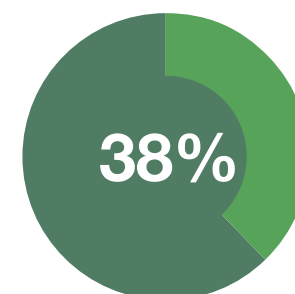
+22%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

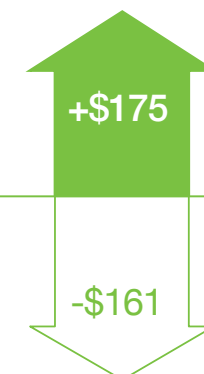
Weighted average annual change\*

44%

Will see net premium  
increase in lowest-  
price silver plan

56%

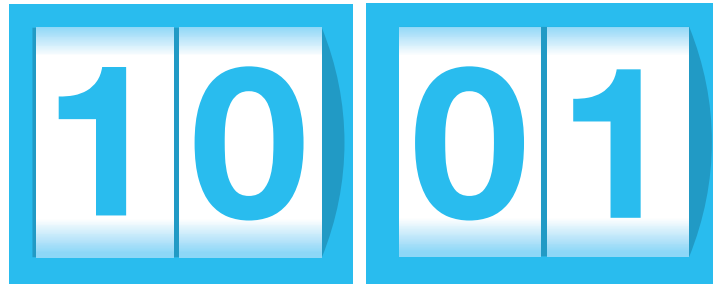
Will see net premium  
decrease in lowest-  
price silver plan



# Pennsylvania

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 13 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+21%

Lowest-price  
silver plans

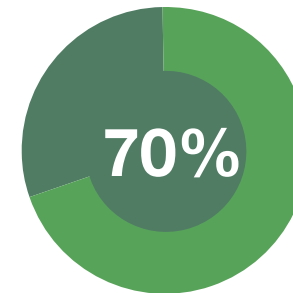
+29%

2<sup>nd</sup> lowest-  
price silver plans

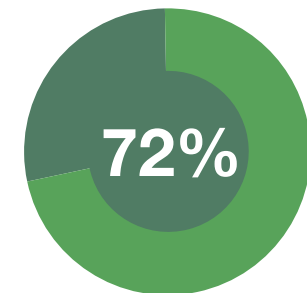
+23%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

86%

Will see net premium  
increase in lowest-  
price silver plan

14%

Will see net premium  
decrease in lowest-  
price silver plan



# Rhode Island

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 3 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+1%

Lowest-price  
silver plans

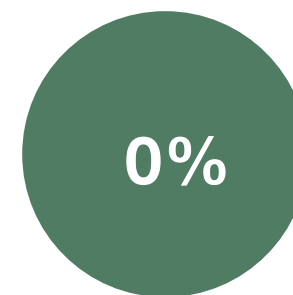
+6%

2<sup>nd</sup> lowest-  
price silver plans

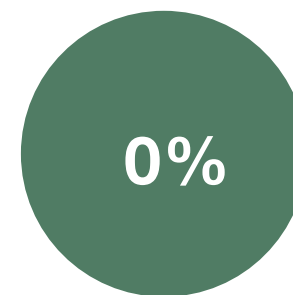
+1%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

100%

Will see net premium  
increase in lowest-  
price silver plan

+\$199

00%

Will see net premium  
decrease in lowest-  
price silver plan

# South Carolina

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 5 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+66%

Lowest-price  
silver plans

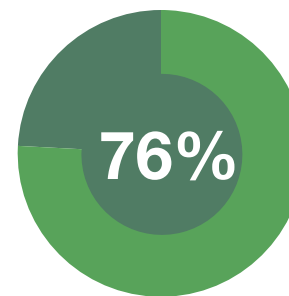
+33%

2<sup>nd</sup> lowest-  
price silver plans

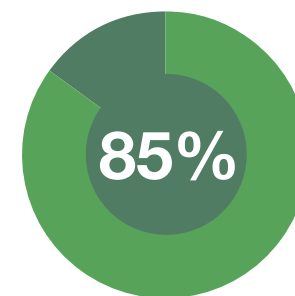
+28%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

99%

Will see net premium  
increase in lowest-  
price silver plan

01%

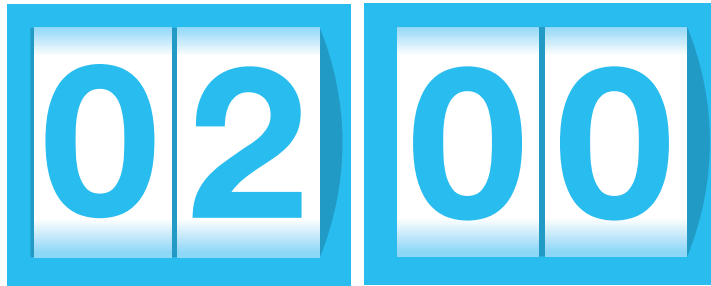
Will see net premium  
decrease in lowest-  
price silver plan



# South Dakota

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 3 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+30%

Lowest-price  
silver plans

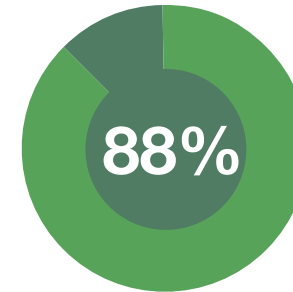
+37%

2<sup>nd</sup> lowest-  
price silver plans

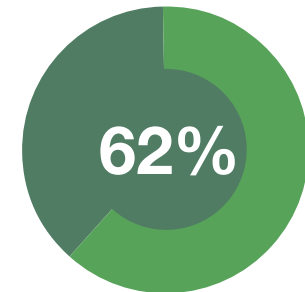
+31%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

37%

Will see net premium  
increase in lowest-  
price silver plan

+\$248

62%

Will see net premium  
decrease in lowest-  
price silver plan

-\$129



# Tennessee

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 5 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+56%

Lowest-price  
silver plans

+50%

2<sup>nd</sup> lowest-  
price silver plans

+48%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

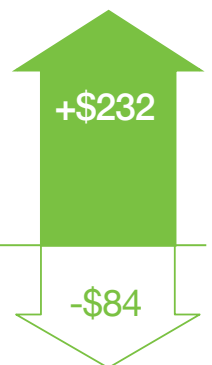
Weighted average annual change\*

68%

Will see net premium  
increase in lowest-  
price silver plan

31%

Will see net premium  
decrease in lowest-  
price silver plan



# Texas

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of **14** total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans



Lowest-price  
silver plans

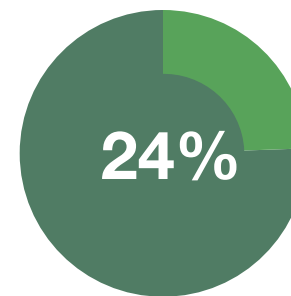


2<sup>nd</sup> lowest-  
price silver plans

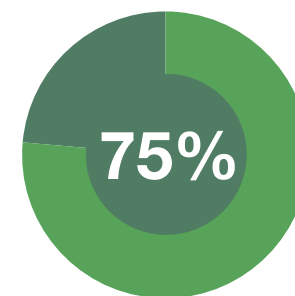


## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

**62%**

Will see net premium  
increase in lowest-  
price silver plan



**38%**

Will see net premium  
decrease in lowest-  
price silver plan



SOURCE: Publicly available product data on federal and state exchanges as of January 4, 2016.  
Last updated January 4, 2016.

\*Based on a weighted average net premium across all subsidy-eligible individuals; accounts for age, family size, income, and geography. Totals may not add up to 100% in cases where some individuals see no change.

# Utah

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 6 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+39%

Lowest-price  
silver plans

>-1%

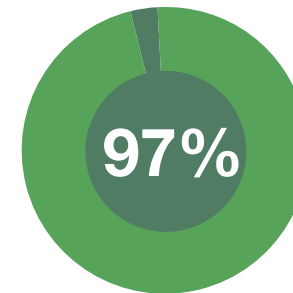
+34%

2<sup>nd</sup> lowest-  
price silver plans

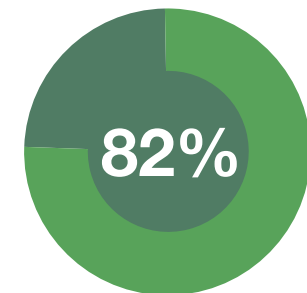
+25%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

29%

Will see net premium  
increase in lowest-  
price silver plan

69%

Will see net premium  
decrease in lowest-  
price silver plan

+\$138

-\$167

# Vermont

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 2 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+6%

Lowest-price  
silver plans

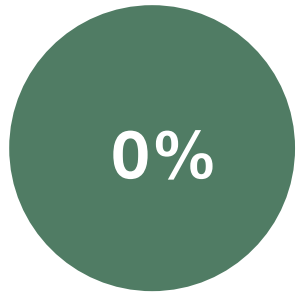
+9%

2<sup>nd</sup> lowest-  
price silver plans

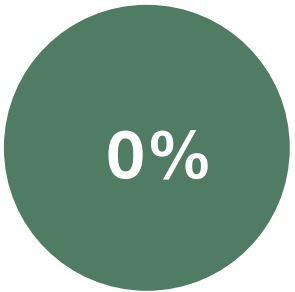
+7%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

100%

Will see net premium  
increase in lowest-  
price silver plan

+\$108

00%

Will see net premium  
decrease in lowest-  
price silver plan

\*Based on a weighted average net premium across all subsidy-eligible individuals; accounts for age, family size, income, and geography. Totals may not add up to 100% in cases where some individuals see no change.

# Virginia

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 9 total)

New entrants  
in 2016

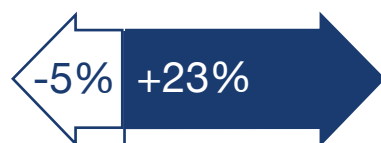
<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

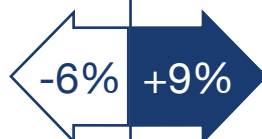
Ranges across rating areas

Maximum decrease **\$** Maximum increase

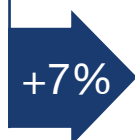
Lowest-price  
bronze plans



Lowest-price  
silver plans

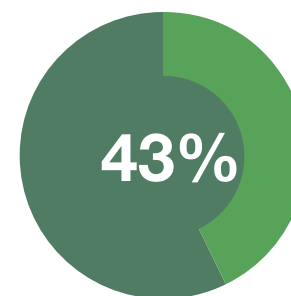


2<sup>nd</sup> lowest-  
price silver plans

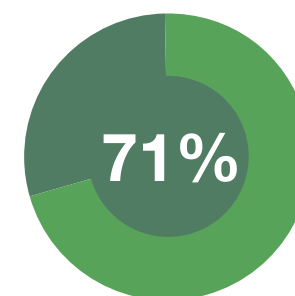


## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

46%

Will see net premium  
increase in lowest-  
price silver plan



54%

Will see net premium  
decrease in lowest-  
price silver plan

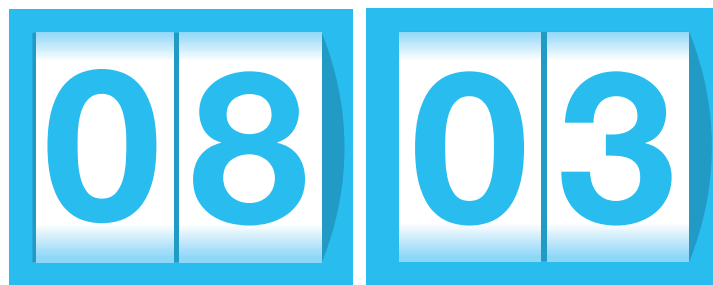


\*Based on a weighted average net premium across all subsidy-eligible individuals; accounts for age, family size, income, and geography. Totals may not add up to 100% in cases where some individuals see no change.

# Washington

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 10 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

>-1% → +3%

Lowest-price  
silver plans

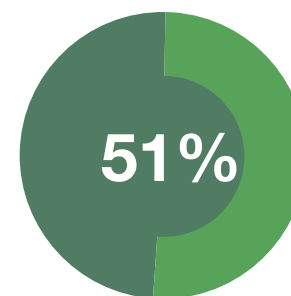
← -5% → +17%

2<sup>nd</sup> lowest-  
price silver plans

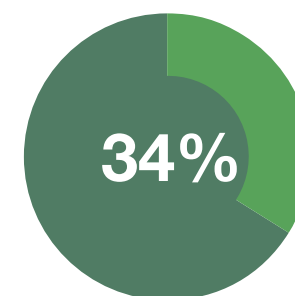
← -16% → +4%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

78%

Will see net premium  
increase in lowest-  
price silver plan

+\$273

22%

Will see net premium  
decrease in lowest-  
price silver plan

-\$88

SOURCE: Publicly available product data on federal and state exchanges as of January 4, 2016.  
Last updated January 4, 2016.

\*Based on a weighted average net premium across all subsidy-eligible individuals; accounts for age, family size, income, and geography. Totals may not add up to 100% in cases where some individuals see no change.

# West Virginia

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 1 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+20%

Lowest-price  
silver plans

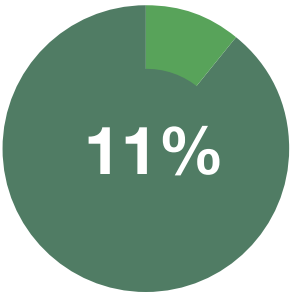
+24%

2<sup>nd</sup> lowest-  
price silver plans

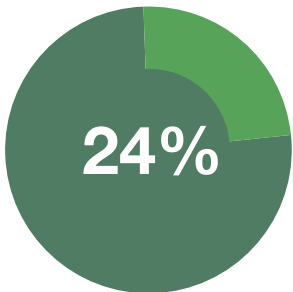
+25%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

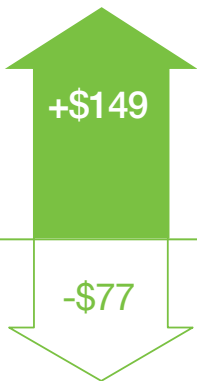
Weighted average annual change\*

34%

Will see net premium  
increase in lowest-  
price silver plan

66%

Will see net premium  
decrease in lowest-  
price silver plan



# Wisconsin

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 15 total)

New entrants  
in 2016

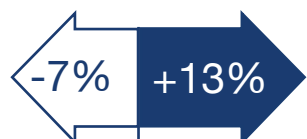
<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

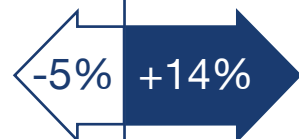
Ranges across rating areas

Maximum decrease **\$** Maximum increase

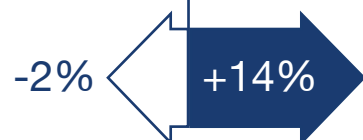
Lowest-price  
bronze plans



Lowest-price  
silver plans

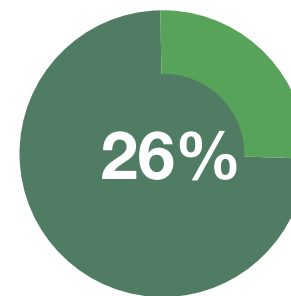


2<sup>nd</sup> lowest-  
price silver plans

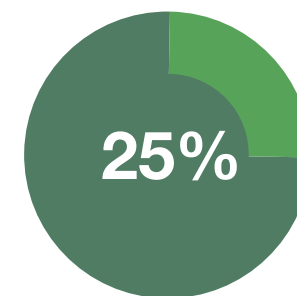


## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



of last year's price  
leaders are being  
overturned



of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

57%

Will see net premium  
increase in lowest-  
price silver plan

+\$159

40%

Will see net premium  
decrease in lowest-  
price silver plan

-\$223



# Wyoming

## CARRIER EXCHANGE PARTICIPATION

2016 filed carriers<sup>+</sup>



Incumbents from  
2015 (of 2 total)

New entrants  
in 2016

<sup>+</sup>Based on the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times

## PREMIUM CHANGES FROM 2015

Ranges across rating areas

Maximum decrease **\$** Maximum increase

Lowest-price  
bronze plans

+13%

Lowest-price  
silver plans

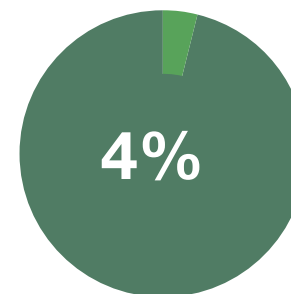
+12%

2<sup>nd</sup> lowest-  
price silver plans

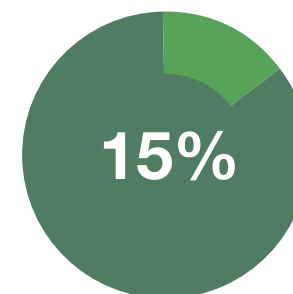
+10%

## EXCHANGE PRICE LEADERSHIP

Presence of new lowest-price silver carrier in 2016 vs. 2015



4%  
of last year's price  
leaders are being  
overturned



15%  
of QHP-eligible  
people will see a  
new price leader

## IMPACT OF PREMIUM CHANGES

Percentage of subsidy-eligible population\*

Weighted average annual change\*

74%

Will see net premium  
increase in lowest-  
price silver plan

26%

Will see net premium  
decrease in lowest-  
price silver plan



# Appendix

## CARRIER EXCHANGE PARTICIPATION

### How to read the charts



To understand how carrier participation is changing exchange competitive dynamics, we compared the carriers competing on the exchanges in 2015 and 2016.

The carrier count represents the number of unique carriers offering products in at least one county within a state. (Not all carriers offer products in every county within a state.) Carrier count is as it appears to consumers shopping on exchanges. Specifically, the count is the number of carriers that offer plans in each state, i.e., carrier that offers plans in 3 states is counted 3 times, and a carrier that offers plans under 2 different carrier names in one state is counted 2 times.

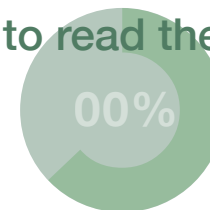
“Incumbents from 2015” represents the number of carriers that filed exchange plans in a given state in both 2015 and 2016.

“Of XX total” represents the number of 2015 exchange carriers in a given state. (If that number is greater than the number of incumbents filing in 2016, one or more incumbents left that state’s exchange market in 2015.)

“New entrants in 2016” represents the number of carriers filing 2016 exchange plans that did not participate in 2015.

## EXCHANGE PRICE LEADERSHIP

### How to read the charts



To understand the evolving competitive dynamics of price leadership changes, we compare the carrier offering the lowest-price silver plan in 2016 vs. 2015 within each county. When the carrier offering the lowest-price silver plan is different in 2016 than in 2015, we define that as the 2015 price leader being overturned.

To determine the percent of 2015 price leaders being overturned, we divide the number of overturned 2015 price leaders by the total number of 2015 price leaders, at the county level. To determine the percent of consumers eligible for a qualified health plan (QHP) who will see a new price leader in 2016, we add up the total QHP-eligible population in every county with an overturned price leader, and divide that by the total number of QHP-eligible consumers across all counties in states tracked to date.

# Appendix

## PREMIUM CHANGES FROM 2015



To understand how premium price changes impact affordability, we calculated the premium price change in the lowest-price bronze, lowest-price silver, and second-lowest-price silver plans available in every rating area within a given state between 2015 and 2016.

“Maximum decrease / increase” represents the maximum percentage change in premiums across all rating areas in a given state, for each specified price point (i.e., lowest-price bronze, lowest-price silver, and second-lowest-price silver plans). (On the summary slide, it represents the maximum change across all rating areas in all states analyzed.)

Each percentage represents a premium price change in one specific rating area (whichever rating area has the maximum decrease or maximum increase across the entire state). It does not represent premium changes seen across the entire state.

## IMPACT OF PREMIUM CHANGES



To understand the net premium changes that subsidy-eligible individuals will face, we calculated the weighted average change in net premiums between 2015 and 2016 for the lowest-price silver plan in each county. We assumed that all individuals will redetermine their subsidy eligibility in 2015.

First, we established a distribution of subsidy-eligible individuals (at a household level) in each county, using public sources (Census Bureau, ACS, SAHIE).

Next, we combined this population distribution with data about 2015 and 2016 lowest-price silver plan net premiums, calculating per member per month net premiums at a household level. To estimate net premiums, we used income level and household size to determine the relative premium cap for each household unit. Then, we calculated the second-lowest-price silver premium based on the median age for each age bucket combined with household size to determine relative subsidy, and applied that to the lowest-price silver to calculate net premium of the lowest-price silver plan. Finally, we used the 2015 and 2016 net premiums to calculate weighted average rate changes for the states with complete filings available to date.